

PROFIT AND LOSS STATEMENT FOR THE PERIOD JANUARY 1, 2016 TO JUNE 30, 2016

	January 1 to May 31, 2016	June 1 to June 30, 2016	Year to Date
<b>Income:</b>			
AM Cash Fees	\$ 7,674.62	\$ 1,885.00	\$ 9,559.62
PM Cash Fees	\$ 3,857.00	\$ 1,388.00	\$ 5,245.00
Total Cash	\$ 11,531.62	\$ 3,273.00	\$ 14,804.62
White Tickets Redemmed	\$ 30,520.00	\$ 7,490.00	\$ 38,010.00
Miscellaneous	\$ 1,065.00	\$ 74.60	\$ 1,139.60
<b>Total Income:</b>	<b>\$ 43,116.62</b>	<b>\$ 10,837.60</b>	<b>\$ 53,954.22</b>
<b>Expenses:</b>			
Total Directors Fees	\$ 14,169.00	\$ 3,126.00	\$ 17,295.00
STAC Fees	\$ 658.75	\$ -	\$ 658.75
ACBL Fees	\$ 4,002.69	\$ 1,203.50	\$ 5,206.19
Water (Sparklets)	\$ 82.01	\$ 32.89	\$ 114.90
Trash Pickup	\$ 149.01	\$ -	\$ 149.01
Hospitality	\$ 3,484.81	\$ 739.83	\$ 4,224.64
Equipment	\$ 704.29	\$ 523.03	\$ 1,227.32
Website - Howard Bishop	\$ 95.00	\$ 15.00	\$ 110.00
Maintenance & Repair	\$ 256.59	\$ 482.56	\$ 739.15
Cleaning (Petra)	\$ 3,230.00	\$ 520.00	\$ 3,750.00
Rent	\$ 5,695.00	\$ 1,000.00	\$ 6,695.00
Postage	\$ 50.20	\$ -	\$ 50.20
Security	\$ 119.52	\$ -	\$ 119.52
Est. Electric & Water	\$ 791.95	\$ -	\$ 791.95
Insurance	\$ 627.50	\$ 125.50	\$ 753.00
Telephone	\$ 418.09	\$ 75.95	\$ 494.04
Bridge Supplies	\$ 810.42	\$ -	\$ 810.42
Supplies - Office	\$ 307.86	\$ 42.87	\$ 350.73
Supplies - Housekeeping	\$ 139.92	\$ -	\$ 139.92
Miscellaneous	\$ 638.50	\$ 118.15	\$ 756.65
Printing	\$ -	\$ -	\$ -
Advertising - Signs	\$ 183.12	\$ 220.04	\$ 403.16
Charitable Donations	\$ 614.00	\$ -	\$ 614.00
Training Materials	\$ 10.03	\$ -	\$ 10.03
Making Boards	\$ 1,390.00	\$ 300.00	\$ 1,690.00
<b>Total Recurring Expenses</b>	<b>\$ 38,628.26</b>	<b>\$ 8,525.32</b>	<b>\$ 47,153.58</b>
<b>Net Income (Excluding Non-recurring Expenses)</b>	<b>\$ 4,488.36</b>	<b>\$ 2,312.28</b>	<b>\$ 6,800.64</b>

	January 1 to May 31, 2016	June 1 to June 30, 2016	Year to Date
Nonrecurring Income/Expenses			
Startup Expenses:			
Additional Rent	\$ 1,300.00	\$ -	\$ 1,300.00
Electric and Gas	\$ -	\$ -	\$ -
Ipad	\$ 322.92	\$ -	\$ 322.92
Porta-Potty	\$ 281.60	\$ -	\$ 281.60
Equipment	\$ -	\$ 2,345.97	\$ 2,345.97
California Filing Fees	\$ -	\$ -	\$ -
Insurance Reimbursement	\$ (4,921.59)	\$ (790.00)	\$ (5,711.59)
Building Improvements	\$ 4,982.00	\$ -	\$ 4,982.00
Total Non-Recurring Expenses	\$ 1,964.93	\$ 1,555.97	\$ 3,520.90
Sheets of white tickets sold	303	72	375
Value of white tickets sold	\$ 30,301.71	\$ 7,201.71	\$ 37,503.42
Number of White Tickets Redeemed	3052	749	3801
Value of White Tickets redemmed	\$ 30,520.00	\$ 7,490.00	\$ 38,010.00
Number of Tables For The Month	1099.5	281.5	1381
Number of Play Days	114	25	139
Average Number of Tables per Play Day	9.64	11.26	9.94